

ALMUT BALLEER

Contact Information

RWI – Leibniz-Institut für Wirtschaftsforschung e.V.

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German, two children

Fields of Interest

Labor-Market Macroeconomics, Empirical Macroeconomics, Monetary Economics, Business Cycles

Academic Positions

- 2023 – Full Professor of Applied Macroeconomics, TU Dortmund (W3, tenured) and Co-Head of the Department of Macroeconomics and Public Economics, RWI Essen, Germany
- 2012 – 2023 Associate Professor of Applied Economics, RWTH Aachen University, Germany (W2, tenured)
- 2009 – 2015 Assistant Professor of Economics, Institute for International Economic Studies (IIES) at Stockholm University, Sweden

Other Appointments

- 2023 – 2024 Member of the Extended Executive Council of the German Economic Association (VfS)
- 2023 - Member of Committee of Population Economics, German Economic Association (VfS)
- 2017 – Member of Committee of Macroeconomics, German Economic Association (VfS)
- 2016 – Research Affiliate at Center for Economic Policy Research (CEPR)
- 2015 – Affiliated researcher at IIES at Stockholm University, Sweden
- 2013 – Research Professor at ifo Institute, Munich, Germany
- 2007 – 2008 Consultant at European Central Bank, Economics Department, EU Countries Division, Frankfurt, Germany

Education

- 2004 – 2009 Ph.D. in Economics, University of Bonn, Germany (summa cum laude)
- 2005 – 2006 European Doctoral Program, Universitat Pompeu Fabra, Barcelona, Spain (2nd year PhD)

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1999 – 2004 B.A./M.Sc. (Diplom) in Economics, Humboldt-University of Berlin, Germany

Grants and Fellowships

2004 – 2008 German Research Association (DFG) Full four-year doctoral scholarship

2005 – 2006 European Commission: Marie-Curie Fellowship for doctoral students

Other Professional Activities

Deputy chairperson Standing Field Committee Macroeconomics German Economic Association (VfS) 2024 –

Main scientific organizer, Annual Conference of the German Economic Association (VfS) 2024

Co-organizer of the DFG founded conference “Women in Macroeconomics and Finance”, Cologne 11/2017

Managing editor, German Economic Review, 2016 - 2023

Member of the evaluation committee, Wissenschaftsrat and Leibniz-Gesellschaft

Refereeing service:

Applied Economics, American Economic Journal: Macroeconomics, Economic Journal, Empirical Economics, European Economic Review, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of Economic Inequality, Labor Economics, Macroeconomic Dynamics, Review of Applied Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics

Fritz Thyssen foundation research grants

European Economic Association Annual Meeting 2020, German Economics Association Annual Meeting 2014, 2018, 2021

Peer-reviewed Publications

“Actual and Perceived Labor Market Risk and the Consumptions-Savings Channel”, with Georg Dürnecker, Susanne Forstner and Johannes Gönsch, *American Economic Journal: Macroeconomics*, conditionally accepted, 2024

“Minimum wages, wage dispersion and financial constraints in firms”, with Hamzeh Arabzadeh, Britta Gehrke and Ahmet A. Taskin, *European Economic Review*, Vol. 163, April 2024, 104678

“Demand or Supply? Price Adjustment During the Covid-19 Pandemic”, with Sebastian Link, Manuel Menkhoff and Peter Zorn, *International Journal of Central Banking*, Vol. 20(1), 2024, pp 94-158

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"Comment on "Sectoral shocks, reallocation, and labor market policies" by Joaquín García-Cabo, Anna Lipińska, and Gastón Navarro", *European Economic Review*, Volume 157, August, 2023.

"Environmental Quality and Welfare Accounting", with Morten Endrikat *Macroeconomic Dynamics*, Vol. 27(4), June, 2022, pp 1019-1058

"Some Surprising Facts About Working Time Accounts and the Business Cycle", with Britta Gehrke and Christian Merkl, *International Journal of Manpower*, Vol. 38 (7), 2017, pp 940-953

"Does Short-Time Work Save Jobs?: A Business Cycle Analysis", with Britta Gehrke, Wolfgang Lechthaler and Christian Merkl, *European Economic Review*, 84, May 2016, pp 99-122

"Labour Force Participation in Euro Area Countries: A Cohort-Based Analysis", with Jarkko Turunen and Ramon Gomez-Salvador, *Empirical Economics*, 46(4), 2014, pp 1385-1415

"Skill-Biased Technological Change and the Business Cycle", with Thijs van Rens, *Review of Economics and Statistics*, 95(4), 2012, pp 1222-1237

"New Evidence, Old Puzzles: Technology Shocks and Labor Market Fluctuations", *Quantitative Economics*, 3(3), November 2012, pp 363-392

Working Papers and Work in Progress

"Monetary Policy in the Presence of Supply Constraints", with Marvin Nöller, CEPR DP 18732

"Wage bargaining and labor market policy with biased expectations", with Georg Dürnecker, Susanne Forstner and Johannes Gönsch, CEPR DP 18019

"Biased expectations and labor market outcomes: Evidence from German survey data and implications for the East-West wage gap", with Georg Dürnecker, Susanne Forstner and Johannes Gönsch, CEPR DP 18005

"Couples' Time-Use and Aggregate Labor Market Outcomes", with Monika Merz and Tamas Papp, 2021, CEPR Discussion Paper 16237

"Uncovering the Mechanism(s): Financial Constraints and Wages", with Hamzeh Arabzadeh and Britta Gehrke, 2020, CEPR Discussion Paper 15585

"Monetary Policy, Price Setting and Credit Constraints", with Peter Zorn, CEPR Discussion Paper 14163, 2019

"Financial Constraints and Nominal Price Rigidities", with Nikolay Hristov and Dominik Menno, CEPR Discussion Paper 11790, 2017

Policy Publications

"Labor Market Aspects of Transformation: The Case of Different R-Concepts of the Circular Economy", with Wiebke Hagedorn, Berfin Bayram, Kathrin Greiff and Alexander Gramlich, in: Peter Letmathe et al. (Eds.), *Transformation Towards*

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Sustainability: A Nove Interdisciplinary Framework from RWTH Aachen, Springer, pp 143 – 174, 2024

„Job retention schemes“, in: Lars Calmfors and Nora Sánchez Gassen (Eds.), Economic policy beyond the pandemic in the Nordic countries, Stockholm: Nordregio: Report 12, chapter 3, pp 83 – 118, 2024

„Für einen besseren Datenzugang im Bereich Makroökonomik - Stellungnahme aus dem Verein für Socialpolitik“, with Ruediger Bachmann, Zeno Enders, Niklas Garnadt and Heiko Stüber, *RatSWD Working paper*, 203/2023.

„Makrodaten: Die amtliche Statistik stärken“, with Ruediger Bachmann, Zeno Enders, Niklas Garnadt and Heiko Stüber, *Wirtschaftsdienst*, Jahrgang 103, Heft 11, S. 741-745, 2023.

„Arbeitsproduktivität und die Kunst, Arbeit und Kapital zu horten“, inclusive productivity blog, Bertelsmann Stiftung, 09 September 2020

„Nachfrage oder Angebot? Erkenntnisse aus dem Preissetzungsverhalten deutscher Unternehmen während der Corona-Krise“, with Sebastian Link, Manuel Menkhoff and Peter Zorn, *ifo Schnelldienst*, 73(7), 13-16, 2020

„Demand versus supply: Price adjustment during the Covid-19 pandemic“, with Sebastian Link, Manuel Menkhoff and Peter Zorn, *VoxEu.org*, 27 July 2020

„Guidelines for cost-effective use of SURE“, with Britta Gehrke, Brigitte Hochmuth and Christian Merkl, *VoxEu.org*, 01 May 2020

„Autonomes Fahren statt stop and go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit“, with Britta Gehrke, Brigitte Hochmuth and Christian Merkl *Zeitschrift für Wirtschaftspolitik*, 68(3), 2019

„Mit Kurzarbeit erfolgreich durch die nächste Rezession?“, with Britta Gehrke, Brigitte Hochmuth and Christian Merkl, *Ifo Schnelldienst*, 72(18), 13-15, 2019

„Financial Constraints and Nominal Rigidities“, with Nikolay Hristov and Dominik Menno, *VoxEU.org*, 24 June 2017

„Short-Time work: Does it save jobs?“, with Britta Gehrke, Wolfgang Lechthaler and Christian Merkl, *VoxEu.org*, 12 July 2013

Third-Party Funding

2024 – 2026	German Research Association (DFG) Research Grant: „Financial Markets, Labor Markets and Wages: Evidence, Theory and Macroeconomics Implications“, with Britta Gehrke and IAB Nürnberg, total amount funded ca. 300 000 € (project share ca 120 000 €)
2024 – 2025	Brost Akademie, „Das Ruhrgebiet als Ziel ausländischer Direktinvestitionen“, with Uwe Neumann, total amount funded 90 000 €

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- 2022 – 2024 Bundesministerium für Bildung und Forschung (BMBF), Insight 2021: Verbundprojekt "Zukunftsmodell Hybrides Arbeiten – eine interdisziplinäre partizipative Bewertungs- und Handlungssystematik für Beschäftigte, Unternehmen und Politik", with Marcel Schweiker, Tobias Kuhnimhof and Cyril Garus, total amount funded 240 000 € (project share ca. 78 000 €)
- 2020 – 2023 German Research Association (DFG) Research Grant: "Financial Markets, Labor Markets and Wages: Evidence, Theory and Macroeconomics Implications", with Britta Gehrke and IAB Nürnberg, total amount funded ca. 300 000 € (project share ca 120 000 €)
- 2020 – 2023 Austrian Central Bank Research Fund (OeNB Jubiläumsfonds): "The Effects of Individual Misperception of Labor Market Risk on Macroeconomic Outcomes", with Susanne Forstner and Geog Dürnecker, amount funded ca. 100 000 € (paid to IHS Vienna)
- 2015 – 2018 German Research Association (DFG) Research Grant: "Financial Market Imperfections and the Pricing Decision of Firms: Evidence, Theory, and Macroeconomic Implications", with Timo Wollmershäuser, ifo Institute, Munich, total amount funded 344 000 € (project share 172 000 €)
- 2017 RWTH IMF Interdisciplinary Pathfinder Project: 6-month research grant for project "The Market for critical Raw Materials: A long-run Perspective", with Oliver Lorz, total amount funded 25 000 € (project share 12 500 €)